

Message Text

CONFIDENTIAL

PAGE 01 STATE 105171

20

ORIGIN AF-18

INFO OCT-01 EUR-25 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-02 PA-03 PRS-01 USIA-12 /173 R

DRAFTED BY AF/ W: JKBISHOP: RCB

5/31/73 X-28436

APPROVED BY AF: ROBERT S. SMITH

A/ W: RKSHERWOOD

EB/ IFD/ ODF: MKIMBLE

EB/ IFD/ OIA: CNELLIS

TREASURY - MR. GORDON

AFR/ CWA: AHELLIS

----- 093460

R 010009 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA

INFO AMEMBASSY BONN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY PARIS

C O N F I D E N T I A L STATE 105171

E. O. 11652: GDS

TAGS: EFIN, PFOR, EAID, GA, IBRD

SUBJECT: GHANA DEBT: IBRD PLANS

1. DEPUTY ASSISTANT SECRETARY SMITH MET WITH CHAUFournIER
MAY 30 AT LATTER' S INVITATION FOR TOUR D' HORIZON ON GHANA
DEBT. CHAUFournIER INITIATED DISCUSSION WITH DESCRIPTION
OF GHANAIAAN REACTION TO CREDITORS' MAY PROPOSAL GIVEN HIM
BY IBRD ALTERNATE EXECUTIVE DIRECTOR GYASIGWUM. GOG, AS
REPORTED BY OTHER SOURCES, PLEASED BY INDICATION CREDITOR
FLEXIBILITY AND PERSUADED TIME HAS ARRIVED FOR MORE DIRECT
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 105171

DISCUSSION. GYASIGWUM SAID GOG SOMEWHAT ANNOYED BY REMINDER ON PARTICIPATION AND NOTED DIFFERENCES REMAIN ON ARBITRATION. HOWEVER, GYASIGWUM CHARACTERIZED THESE AS MINOR PROBLEMS. HE SAID THERE ARE SOME IN ACCRA WHO WOULD PREFER SEE MEETING HELD IN GHANA, BUT HE AGREED WITH CHAUFURNIER THAT THIS LOCALE PROBABLY WOULD BE MORE AWKWARD BOTH FOR GHANAIS, FROM DOMESTIC POLITICAL STANDPOINT, AND FOR CREDITOR COUNTRY REPRESENTATIVES FROM LOGISTICS STANDPOINT.

2. GYASIGWUM TOLD CHAUFURNIER GOG WOULD RESPOND PROMPTLY TO CREDITORS' COMMUNICATION BUT MIGHT NOT BE PREPARED NEGOTIATE UNTIL LATE JULY. CHAUFURNIER ADVISED HIM THAT EUROPEANS WILL BE UNAVAILABLE IN AUGUST AND THAT GOG MUST ACCELERATE ITS PREPARATION FOR MEETING IF IT WISHES AVOID DRAGGING PROCESS OUT INTO FALL. CHAUFURNIER SAID IBRD'S PARIS FACILITIES AVAILABLE LAST WEEK JUNE AND FIRST WEEK JULY, WITH POSSIBILITY MAY BE AVAILABLE SECOND WEEK JULY AS WELL.

3. TURNING TO HIS OWN ROLE, CHAUFURNIER SAYS HE RELUCTANT BE INTERMEDIARY DURING ACTUAL NEGOTIATIONS, AS HE WILL HAVE CONTINUING RESPONSIBILITY FOR GHANA, WHICH COULD BE COMPROMISED BY DISPUTE ARISING FROM TALKS. HE IS CONSIDERING SUGGESTING TO GHANAIS AND BRITISH THAT IBRD HIRE OUTSIDE PARTY TO BE INTERMEDIARY. HIS ATTENTION IS FOCUSED FOR MOMENT ON FORMER DIRECTOR IBRD'S AFRICAN DEPARTMENT, ABDEL EL EMARY, AN EGYPTIAN, WHO HAS SINCE RETIRED FROM IBRD. EL EMARY CHAIRED ONE CONSULTATIVE GROUP MEETING AND IS WELL AND FAVORABLY KNOWN TO GHANAIS. CHAUFURNIER SAID THAT IF PROPOSAL IS ACCEPTABLE TO GOG AND BRITISH, HE WILL TRAVEL TO ACCRA AND LONDON WITH EL EMARY, OR ALTERNATE, TO INTRODUCE HIM TO ACHEAMPONG, AS WELL AS TO LE QUESNE. IN RESPONSE CHAUFURNIER'S INQUIRY, SMITH, WHO HAS WORKED CLOSELY WITH EL EMARY, SAID HE SEES NO OBJECTION TO EL EMARY'S CANDIDACY, PROVIDED IT IS ACCEPTABLE TO GHANAIS AND BRITISH. HE OFFERED TO CHECK FURTHER WITH USG. IN RESPONSE FURTHER QUESTION, SMITH ADVISED AGAINST SELECTION OF AN AMERICAN AS INTERMEDIARY, SAYING SOME EUROPEANS MIGHT BE RELUCTANT SEE AN AMERICAN IN THIS ROLE.

CONFIDENTIAL

CONFIDENTIAL

PAGE 03 STATE 105171

4. CHAUFURNIER SAID GOG TEAM WHICH WILL NEGOTIATE ROAD LOAN ARRIVES WASHINGTON THIS WEEKEND. WHEN GYASIGWUM EXPRESSED HOPE NEGOTIATIONS WILL BE CONCLUDED IN TIME PERMIT FY 73 FUNDING, CHAUFURNIER SAID HE NOTED THIS UNLIKELY AND REMINDED GYASIGWUM THIS TIMING WOULD REQUIRE PROMPT RESPONSE BY GOG TO CREDITORS' MAY PROPOSAL.

5. CHAUFOURNIER EXPRESSED PUZZLEMENT AND CONCERN AT BRITISH ATTITUDE TOWARD GHANA, NOTING HE HAD TOLD IBRD EXECUTIVE DIRECTOR RAWLINSON IN MAY THAT TOUGH LINE BRITISH WERE URGING BANK TO ADOPT ON ROAD LOAN COULD DERAIL DEBT TALKS. CHAUFOURNIER TOOK OBVIOUS SATISFACTION IN REPORTS FROM ACCRA THAT INDICATION OF CREDITOR FLEXIBILITY ON RESCHEDULING TERMS, WHICH WAS PROMPTED BY IBRD INTERVENTION AT CREDITORS' MAY MEETING, PLAYED KEY ROLE IN PERSUADING GOG LEADERSHIP THAT TALKS WITH CREDITORS ARE IN THEIR INTEREST. CHAUFOURNIER SAID THAT DURING HIS NEXT EUROPEAN TRIP HE WILL CALL ON LE QUESNE TO SEEK EXPLANATION FOR WHAT CHAUFOURNIER REGARDS AS HARDENING OF BRITISH ATTITUDE TOWARD GHANA. RUSH

CONFIDENTIAL

NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 01 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE105171
Document Source: CORE
Document Unique ID: 00
Drafter: JKBISHOP: RCB
Enclosure: n/a
Executive Order: RR
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730624/aaaajgoh.tel
Line Count: 134
Locator: TEXT ON-LINE
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 07 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Aug-2001 by kellerpr>; APPROVED <12-Sep-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> wfs 980213
Subject: GHANA DEBT: IBRD PLANS
TAGS: EAID, EFIN, PFOR, GA, IBRD
To: ACCRA
BONN
LONDON
PARIS
THE HAGUE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

